

# oneworld

GLOBAL CITIZENSHIP AND RESIDENCY



# global options



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# Global Citizenship and Residency

In today's globalized world, individuals live and conduct business on an international scale, and the option of a second or even third residency or citizenship, and the freedom that comes with it, is enormously attractive. Countries themselves are also looking for new ways to generate growth, and governments have increasingly become focused on the benefits of offering individuals residency or citizenship in return for some form of economic investment.

Residence planning and related tax planning for private clients involves finding solutions for individuals and families who own property in different countries, often have complex international situations and requirements and may want to move internationally. It is clear that obtaining citizenship or residence rights in one or more countries, combined with the ability to leave one country and settle in another is becoming increasingly important, both politically and economically, for high net worth individuals.

For many individuals the option of a second or even third citizenship is very appealing. The freedom which is afforded to them is unparalleled. When one considers the reality that, due to the nature of their business, many international entrepreneurs will not spend more than six months a year in any one country, the benefits of citizenship by investment become more apparent.

The second passport gives a business person access to the global market, which in turn creates opportunities for growth. But also more generally, investors and their families are increasingly relocating to regions that can simultaneously provide them with better security, quality of life, education, and help them expand their businesses.

Other countries offer a route to citizenship following a reasonable period of residency, such as Australia, Belgium, Canada, Cyprus, Hong Kong, Monaco, Portugal, Singapore the UK and the US. For wealthy individuals who hold passports of countries with fewer visa waiver agreements, a second passport can open up travelling to countries previously restricted by time-consuming visa application requirements and processes.

Our citizenship and residence advisory for private clients involves fiduciary solutions for individuals and families who move internationally, possibly own property in different countries and who often have international situations and requirements. Our integrated services cover not only tax, immigration and citizenship aspects, but also international private law, real estate structuring and more.

# PROGRAM RANKING

LOOKING FOR A LOW TAX JURISDICTION	LOOKING FOR A GOOD PASSPORT	NET WORTH \$50M+
1 UAE, Dubai Investor	CYPRUS CBI	SINGAPORE GIP
2 UAE, Abu Dhabi Investor	GRENADA CBI	UK Tier 1 - Entrepreneur
3 CAYMAN ISLANDS Residence Certificate Little Cayman or Brac	DOMINICA CBI	HONG KONG Entrepreneur
4 MALTA HNWI Special Tax Status	MALTA CBI	AUSTRALIA Business Talent
5 FIJI Assured Income	ST KITTS AND NEVIS CBI	UK Tier 1-Investor 5M Option
6 BRITISH VIRGIN ISLANDS Residence without employment	ANTIGUA AND BARBUDA CBI	CANADA, Toronto Quebec Investor Program
7 CYPRUS HNWI status	SINGAPORE CBI	UK Tier1- Investor
8 JERSEY High Value Residency	MAURITIUS Investor	CANADA, Montreal Quebec Entrepreneur Program
9 BARBADOS SEP-\$5M Net Worth	AUSTRALIA, Brisbane Business Talent	CANADA, Vancouver Quebec Investor Program
10 SEYCHELLES Residence Permit, Real Estate	AUSTRALIA, Melbourne Business Talent	AUSTRALIA Business Innovation

# HOW TO CHOOSE YOUR PROGRAM

- 1 Establish **MOTIVATION**: Lower taxes, personal and family safety, getting a passport, starting or expanding a business, to be closer to relatives, to find a better school for the kids etc
- 2 Establish your **RELOCATION** type: Complete, Partial or Resident Tourist
- 3 Link your type of **RELOCATION** to an **INVESTMENT TYPE**: For example, complete with active investment, partial with real estate and resident tourist with living expenses
- 4 Establish the **LANGUAGES** you are comfortable with: Will you look for ease and move to a country that speaks a language you already know, or are you unafraid or eager to learn?
- 5 Establish your ideal **TIMEFRAME**: If your country is becoming increasingly unstable, choose a program with a fast processing time. If you are looking for a great passport to travel with, do not apply to a country where it takes 10 years to become naturalized
- 6 Establish the **TAX** consequences of your relocation: Determine not only the personal income rate, but how it will affect you specifically. Figure out how much money you will lose or save
- 7 Establish your **RELOCATION COSTS**: In addition to the tax you will lose or save, factor in rent, cost of living, education, health insurance etc
- 8 Establish your **BUDGET**: You might not have one, but if you do, many programs and cities can be struck off the list because their cost of living will be too high



# GLOBAL CITIZENSHIP

The idea with a second passport is that no government should have the sole power over your life or your assets. If you are the citizen of only one country, as most people are, you are essentially at the mercy of that country's government.

Owning a second passport through dual citizenship in another country is an integral part of international diversification.

The most telling example of how second passports have saved lives and assets is during World War II, when thousands of innocent people were saved from the concentration camps thanks to second passports that they managed to get through diplomats from various European countries.

A more recent example is the Arab Spring in Egypt, where many people attempted to leave but the only destinations accessible, due to the origin of their passport, were countries such as Syria where the revolution was in full swing as well.

There are many advantages of a second citizenship. The most important aspects are:

- a) Freedom of movement: Second or third citizenship allows you to literally discover the world. For instance, a passport issued in Cyprus or Malta makes it possible for you to visit all the EU countries freely and live there. If you are a citizen of one of the Caribbean countries, you can also visit the EU countries, Singapore, Hong Kong without a visa and you have a simplified procedure for obtaining visa to the USA.
- b) Capital assets are protected: There are advantages connected with taxation system and risks are mitigated. You may well consider obtaining second citizenship and passport in case you experience the following challenges:

your country has groundlessly high taxes, tight country currency code, your country restricts you to work and invest in the economy you wish, and your assets are under risk of legal judgment proceedings.

- c) Business and family are safe: Modern world is unstable, military conflicts are flaring up quick as a wink, many people experience political heat for various reasons. That is why it is reasonable to protect yourself together with your family and guarantee an opportunity to live in stable countries and economies.

While residency is granted to investors and wealthy individuals in most countries, there are currently few countries which offer citizenship-by-investment programs that provide a direct route to citizenship based on investment: **Cyprus, Grenada, Antigua and Barbuda, Dominica, Malta, St Kitts and Nevis and St Lucia.**

## Global Citizenship Program Priorities

- Reputation
- Quality of Life
- Visa-Free Access
- Processing Time and Quality of Processing
- Compliance
- Investment Requirements
- Residence Requirements
- Relocation Flexibility
- Physical Visit Requirements
- Transparency



## Cyprus

Cyprus is known for its beautiful Mediterranean beaches and is home to many historical monuments, included in UNESCO's World Heritage List. Cyprus was ranked 58 out of 144 countries in the World Economic Forum Global Competitiveness Index 2014-2015. Many new measures have been implemented to reboot the country's economy and to secure a better quality of life for residents.

Citizenship of Cyprus allows a citizen the right to work, reside and buy property in all 28 EU member countries, in addition to visa-free travel within the EU. Citizenship applications are treated with urgency and are usually processed within one to three months from the date of submission, which is notably efficient when compared to other countries.

The Cyprus Government, on the basis of a revised Decision by the Council of Ministers dated 13 September 2016, allows non Cypriot investors to acquire the Cypriot Citizenship by Naturalization.

### Key advantages

- An express procedure, it takes only 3 months to be approved
- The investment is as low as €2 million
- The investor must retain the investment for 3 years after which she/he is free to release it

- Citizenship granted to spouse of the investor and minor children as well as to the financially dependent adult children up to the age of 28 who are full time students
- The applicant's parents are now entitled to apply for Cyprus citizenship, provided that they own a permanent residence worth at least €500.000. Alternatively, the investor and parents acquire one residential property with a total value of minimum €1mn
- Visa-free travel to over 157 countries worldwide
- No language proficiency tests
- Dual citizenship is allowed and the acquisition of citizenship in Cyprus is not reported to other countries
- Low government fees for the filing of the application
- Wide choice of investment options

### Requirements

The applicant must have direct investments in Cyprus amounting to a minimum of €2 million, held for at least three 3 years, in any of the following:

- Investment in real estate, land development and infrastructure projects



- Purchase, creation or participation in Cyprus businesses and companies in Cyprus. Such companies are required to have a physical presence in Cyprus and to employ at least 5 Cypriot citizens
- Investment in Alternative Investment Funds (“AIFs”) established in Cyprus and licensed by CySEC which invest exclusively in Cyprus
- Combination of the aforementioned criteria amounting to €2mn. In the context of this criterion, the applicant may also purchase Cyprus government bonds, maximum €500.000

In addition to the above criteria, the applicant must fulfil the following conditions:

- Hold a Clear Criminal Record from the country of origin or/and the Cyprus Police
- Confirm that the applicant’s name is not included in the list of persons whose property is ordered to be frozen within the EU
- Privately owned residence in Cyprus, the costs of which must exceed the amount of €500.000 excluding VAT. If the direct investment is made in residential property, this requirement is not applicable
- In case the investor’s parents are included in the application, either purchase an additional property of at least €500.000, or the investor and parents acquire one residential property, minimum €1 mn
- Simultaneous application for both residency and citizenship must be filed
- Have at least one visit to Cyprus

## Other Information

- Applicant does not become a tax resident in Cyprus, unless he/she spends more than 183 days in any one calendar year
- The approval of citizenship under the relevant Decision is granted by the Cyprus Council of Ministers
- The application package is submitted to the Ministry of Interior. The Ministry of Finance assesses the financial criteria
- The application of the spouse is submitted concurrently with the application of the main applicant. Upon the approval of these applications, children applications follow
- After examination by the two Ministries, the application is presented to the Council of Ministers
- The application processing usually takes 3 months
- Keeping investments for a minimum of 3 years
- Low government fees for the filing of the application
- Dual citizenship is permitted and the acquisition of citizenship in Cyprus is not reported to other countries





## Grenada

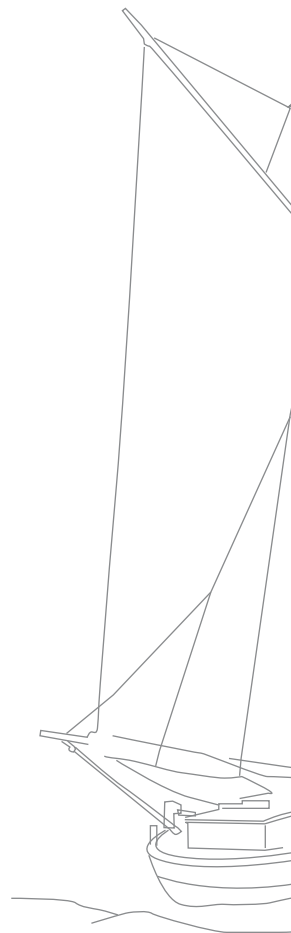
The state of Grenada is located between the Caribbean Sea and the Atlantic Ocean, north of Trinidad and Tobago and consists of three islands: Grenada, Carriacou and Petite Martinique. The country became independent from Great Britain in 1974, and is currently a member of the Commonwealth of Nations, the Trade Economic Union, the Caribbean Community (CARICOM) and the Organization of Eastern Caribbean States.

The exotic, friendly and modern island which is also popularly known as “The Spice Island”, due to the myriad of locally grown spices, has become a preferred destination for many high net worth investors to visit and live. Grenada has a population of around 110,000 and consists of 344 sq kilometres.

The independent island of Grenada re-launched its Citizenship by Investment program in 2013 under the regulations of the Grenada Citizenship by Investment Act. Presently, there are two programs available for an applicant to qualify for Citizenship by Investment: by donation to the National Transformation Fund (NTF) or by acquisition of government-approved real estate. The donation option in Grenada is a two step process which takes around 2 months.

### Key advantages

- No requirement to visit Grenada to qualify for citizenship and no physical residency requirements
- No restriction on dual citizenship
- Allows visa-free travel to more than 115 countries, including EU countries, UK, Ireland, Caribbean and Commonwealth nations and provides the opportunity to obtain an E2 Visa for the USA
- Full citizenships are received by the applicant and his family, which can also be passed onto descendants
- Fast and efficient procedure lasting 2 months
- Grenada does not impose any tax on worldwide income, wealth or inheritance
- No interview, no education or managerial experience is required to qualify for citizenship
- The application process is private and the granting of the citizenship is at the sole discretion of the government
- Applicants opting for the approved project (real estate) route must retain the relevant investment for 3 years after which are free to release





## Requirements

One of the following financial options must be met:

- A non-refundable donation to the National Transformation Fund (NTF) amounting to a minimum of US\$ 200,000, or  
A direct investment in Grenada amounting to a minimum of US\$ 350,000, held for at least 3 years, in a Government-approved real estate project.
- In addition to the above options the applicant must fulfil the following conditions:
  - Hold a Clear Criminal Record
  - Is at least eighteen years old
  - Is in good health
  - Has enough funds to make the required investment. The source of these funds must be legal

## Other Information

- The Grenada Citizenship by Investment Committee constitutes the main government body which is responsible to oversee the processing of applications for Grenadian Citizenship
- The Committee assesses applications in accordance with the Grenadian Citizenship by Investment Act
- The Committee then issues a recommendation about the application. The final decision is in the hands of the Minister, who generally follows the Committee's recommendation
- The application processing usually takes 2 months
- Keeping investments for a minimum of 3 years (in case of an investment in an approved project-real estate-in Grenada)
- Minimal processing fees
- Dual citizenship is permitted and the acquisition of citizenship in Grenada is not reported to other countries
- There is no requirement to visit Grenada in order to qualify for citizenship

To qualify for citizenship the primary applicant must be over 18 years old, meet the application requirements and select one of the following options:

DONATION OPTION	REAL ESTATE OPTION
Official Entity: National Transformation Fund (NTF)	Investment Minimum: US\$350,000
Donation Amount	Real Estate Holding Period: 3 Years
Investor Only: US\$200,000	Legal And Escrow: US\$12,000
Investor and Spouse: US\$200,000	Government Processing Fees
Investor and Spouse + 2 Children: US\$200,000	Investor: US\$50,000 / Spouse: US\$0
	Dependents: US\$ 25,000 per dependent after first 3 dependents



## Antigua and Barbuda

Antigua and Barbuda, an independent Commonwealth state, is located between the Caribbean Sea and the North Atlantic Ocean, east-southeast of Puerto Rico. The twin-island nations are the most central of the Leeward Islands chain, and have a population of 91.000 and a total area of 442,6 sq kilometres.

This West Indies tourist hub established a Citizenship by Investment program in 2013, following a voting by the Senate of the island. Presently, there are three ways in which an applicant can qualify for Citizenship by Investment: by contribution to the National Development Fund (NDF), by the acquisition of government approved real estate, or through investment in approved business enterprises.

### Key advantages

- Residency in Antigua and Barbuda is not required
- No interview, education, or managerial experience is required
- No tax on international revenues, wealth or inheritance
- It is a member of the Commonwealth, which entitles citizens to certain privileges in the UK and other Commonwealth countries
- Excellent links to North America and Europe
- Lifetime citizenship with passports granted to the applicant and family, which can also be passed onto descendants
- Visa-free travel to about 130 countries including EU countries, UK, Ireland, Caribbean and Commonwealth nations and Canada

### Requirements

To qualify for citizenship the primary applicant must be over 18 years old, meet the application requirements and select one of the following options:

DONATION OPTION	REAL ESTATE OPTION	BUSINESS INVESTMENT OPTION
<b>Official entity:</b> National Development Fund (NDF)	<b>Investment</b> <b>Minimum:</b> US\$400.000	<b>Investment in Approved Business</b>
<b>Donation Amount</b> Main applicant: US\$200.000 Family of four: US\$200.000 Additional dependents: US\$25.000	<b>Real Estate Holding Period:</b> 5 years <b>Legal &amp; Escrow:</b> 1-2% <b>Government Processing Fees</b> US\$50.000 main applicant US\$50.000 spouse US\$25.000 dependents under 18 US\$50.000 dependents over 18	<b>Investor Only:</b> US\$1.500.000 <b>Joint Investment:</b> Minimum US\$400.000 per applicant Total For Joint Investment: US\$5.000.000



## Dominica

Dominica is an island located between the Caribbean Sea and the North Atlantic Ocean and is part of the Caribbean West Indies series of islands. The island's natural beauty of tropical forests, rivers and waterfalls are a major tourist attraction. This nature island consists of a total area of 751 sq. kilometres and has a population of 73,499.

Established by law in 1993, Dominica's Citizenship by Investment program is considered to be one of the most affordable programs in the Caribbean. Currently there are two programs available to qualify for Citizenship by Investment: by contribution to the Government Fund or by acquiring Government Approved Real Estate.

### Key advantages

- No requirement to visit or reside to qualify for citizenship
- No restrictions on dual citizenship
- Dominica has one of the most affordable legal Citizenship by Investment programs
- A Dominica passport allows visa-free travel to more than 115 countries, including the EU countries, UK, Ireland, Caribbean and Commonwealth nations, Hong Kong and Singapore
- Full citizenships are received by the applicant and his family, which can also be passed onto descendants
- Dominica does not impose any tax on income, wealth or inheritance

### Requirements

To qualify for citizenship the primary applicant must be over 18 years old, meet the application requirements and select one of the following options:

DONATION OPTION	REAL ESTATE OPTION
<b>Official Entity:</b> Government Fund Donation	<b>Investment Minimum:</b> US\$200,000
<b>Donation Amount</b>	<b>Real Estate Holding Period:</b> 3 years
<b>Investor only:</b> US\$100,000	<b>Legal &amp; Escrow:</b> 1-2%
<b>Main applicant &amp; spouse:</b> US\$175,000	<b>Government Processing Fees (real estate only)</b>
<b>Family of four:</b> US\$200,000	<b>Investor:</b> US\$50,000
<b>Each additional dependant:</b> US\$50,000	<b>Family of four:</b> US\$75,000
<b>Processing Fee</b> US\$3,000 per application	<b>Family of six:</b> US\$100,000
<b>Investor and Spouse:</b> US\$175,000	US\$20,000 for each additional dependant under the age of 18
<b>Due diligence fees:</b> US\$7,500 main applicant	US\$25,000 for each additional dependant over the age of 18
US\$7,500 spouse	
US\$4,000 for each dependant over the age of 16	
<b>Processing Fees:</b> US\$3,000 per application	



# Malta

The Republic of Malta is a Southern European island country in the Mediterranean Sea. Malta has been a member of the European Union since 2004 and part of the Eurozone from 2008. Valletta, the capital of Malta, is currently the smallest capital in the EU. The island is also a member of the Schengen Area since 2007.

As Malta became popular as a stable economic and political jurisdiction and interest for relocation peaked, the Government launched its new citizenship program - the Malta Individual Investor Program Scheme in 2014. The program is currently capped at 1,800 applications and it is the first program to be endorsed by the European Commission. In order to obtain Maltese citizenship by investment, applicants must fulfill a one-year residency requirement and make a significant contribution to the economic development of Malta via the National Development Fund, established by the Government.

## Key advantages

- Visa-free travel to more than 160 countries, including the USA
- EU Member State allowing its citizens the right to live and work in any other EU Member State
- Maltese citizenship allows its holder free travel within the 26 members of the Schengen zone
- Safe, secure and pleasant lifestyle
- One of the lowest crime rates worldwide
- Excellent healthcare facilities
- No wealth, inheritance or gift tax
- Unique tax planning opportunities
- No restrictions on holding dual nationality

## Requirements

To qualify for Maltese citizenship, applicants must be over 18 years old, fulfill a residency requirement of a minimum period of 12 months and meet the following application requirements:

### CONTRIBUTION FEES

**Official Entity:** National Development and Social Fund

#### Donation Amount

**Investor Only:** €650,000

**Spouse & Each Child Below 18:** €25,000

#### Dependents:

Age <55 €50,000

Age 18-25 €50,000

#### Due Diligence Fees:

**Main Applicant:** €7,500

**Spouse and Dependents over 18:** €5,000

**Children Age 13-18:** €3,000

#### Plus

**Investment Min** €350,000 for 5 years

#### or

**Property Rental Minimum:** €16,000 p.a.

**Renting Period Minimum:** 5 years

**Investment In Government Bonds**

**Investment Amount:** €150,000

**Investment Holding Period:** 5 years

**Passport Fees:** €500 per person

**Bank Charges:** €200 per person



## St Kitts and Nevis

The Federation of St Christopher and Nevis, also known as St Kitts and Nevis, is the smallest sovereign state in the Americas and located in the Leeward Islands of the West Indies, in the Caribbean Sea. The two islands are united by the Federation with a total area of 261 sq kilometers and a population of 53,000.

Established in 1984, the Citizenship by Investment Scheme of St Kitts and Nevis has since become one of the most successful and reputable of its kind in the world. Presently, one can acquire lifetime economic citizenship in St Kitts and Nevis through 2 programs: either through a contribution to the Sugar Industry Diversification Fund (SIFD), or by acquiring government-approved real estate.

### Key advantages

- Dual citizenship is recognized by St Kitts and Nevis
- Processing time 6-9 months
- Residence in St Kitts and Nevis is not required for an applicant to qualify for citizenship.
- It is a zero tax jurisdiction, with no taxes on international revenue, on personal income, wealth or inheritance
- It is a member of the Commonwealth, which entitles citizens to certain privileges in the UK and other Commonwealth countries
- Full citizenships are received by the applicant and family, which can also be passed onto descendants
- A St Kitts and Nevis passport allows visa-free travel to about 130 countries, including EU countries, UK, Ireland, Caribbean and Commonwealth nations

### Requirements

To qualify for citizenship, the person must be over 18 years of age, meet the application requirements and select one of the following two options:

DONATION OPTION	REAL ESTATE OPTION
<b>Official Entity:</b> Sugar Industry Diversification Fund (SIFD)	<b>Investment Minimum:</b> US\$400,000
<b>Donation Amount</b>	<b>Real Estate Holding Period:</b> 5 years
<b>Main Applicant:</b> US\$250,000	<b>Legal &amp; Escrow:</b> 1%
<b>Family of four:</b> US\$300,000	<b>Government Processing Fees</b>
<b>Main applicant plus four dependents:</b> US\$352,000	<b>Investor:</b> US\$50,000
<b>Each additional dependant:</b> US\$25,000	<b>Spouse:</b> US\$25,000
<b>Due Diligence Fees:</b> US\$7,500 main applicant	<b>Dependents:</b>
US\$4,000 for each dependent over the age of 16	Age > 18 US\$ 25,000 per dependent
	Age 18-25 US\$ 50,000 per dependent



## St Lucia

St Lucia is located in the East Caribbean region on the boundaries with the Atlantic Ocean. St Lucia became an independent state of the Commonwealth of Nations in 1979, and is a full and participating member of the Caribbean Community (CARICOM) and Organization of Eastern Caribbean States.

The St Lucia Citizenship by Investment legislation was supported by all elected members of the parliament and began to accept applications from 1 January 2016. The following programs are currently available to qualify for Citizenship by Investment: Contribution to the National Economic Fund and Investment in Real Estate.

### Key advantages

- No restriction on dual citizenship
- Stable political society and high life quality
- A St Lucia passport allows visa-free entry to over 120 countries, including all EU countries, the UK, Argentina, Venezuela, Hong Kong, Singapore and the Caribbean and Commonwealth nations
- St Lucia imposes no taxes on international revenues
- Lifetime citizenship received by the applicant

### Requirements

To qualify for Citizenship by Investment applicants must have a minimum net worth of US\$3mn and must make minimum investments in any one of the following options:

DONATION OPTION	REAL ESTATE OPTION
Official Entity: National Economic Fund (NEF)	Investment Minimum: US\$300.000
Donation Amount	Real Estate Holding Period: 5 years
Main Applicant Only: US\$200.000	Legal & Escrow: 1-2%
Main Applicant and Spouse: US\$235.000	Government Processing Fees
Main Applicant and Spouse and 2 Dependents: US\$250.000	Investor: US\$50.000 Spouse: US\$35.000
US\$25.000 for each additional dependent	Dependents:
	Age <18 US\$ 25.000 per dependent
	Age >18 US\$ 35.000 per dependent





## GLOBAL RESIDENCY

This is where you become resident of a country and wait a couple years until you can apply for citizenship, the natural way. Some countries like Switzerland require you to live in the country for twelve years before they let you apply for citizenship, while others, like Singapore, might force you as a new citizen to go through their two year military service. There are countries though that allow you to apply for citizenship after only as few as three years of residency. During this residency you do not even have to live in the country, it might be enough to visit once a year during this naturalization period.

Fourteen countries make the list of the world's premier residence options: **Austria, Belgium, Canada, Cyprus, Ireland, Jersey, Malta, Monaco, Portugal, Singapore, Switzerland, UAE/Dubai, the UK and the USA.**

All of these countries are open to foreign nationals and offer residency or citizenship options which are summarized in the pages that follow.

Of course, there are other countries that are of interest to entrepreneurs and wealthy individuals in terms of residency and citizenship planning, however if you weigh in all criteria which are really relevant, you end up with just a handful of what we call the premier residency options.

All these countries are attractive and viable,

but of course vary within those parameters. Some may offer a wonderful and safe way of life for families and children, but it may be difficult to become a citizen. While others may be very easy to settle in, but then demand onerous numbers of days in the country to meet residence requirements.

Taxation will always be a key factor, and is one of the most widely varying criteria, not only in terms of tax rates but also in terms of reporting and planning requirements.

### Global Residence Program Priorities

- Reputation
- Quality of Life
- Tax
- Visa-Free Access
- Processing Time and Quality of Processing
- Compliance
- Investment Requirements
- Total Costs
- Time to Citizenship
- Citizenship Requirements

# Premier Residency Options

	<b>Austria</b>	<b>Belgium</b>
Visa Type	Residence Permit	Residence Permit
Time Frame	3-12 months	2-4 months
Requirements	Proof of financial resources to finance daily life without working income; health insurance; accommodation in Austria; clean criminal record	Employment by a Belgian company or self employed
Minimum Investment	None	Investment in business set-up / none
Taxation	No wealth, net worth, gift or IGT tax; flat rate income tax of 25% on most interest payments received from banks, on dividend received from shares and on most capital gains; other income subject to max. tax rate of 50%	Taxation on personal worldwide income; no tax on capital gains, no wealth/net worth tax, max. withholding tax of 25% on all interest payments, max. tax on dividend income for individuals 25%, 0-3% taxation of gifts, income subject to max. tax rate of 50% (plus additional community tax 0-8%)
Years to Qualify for Citizenship	6-10 years of residency	5 years of residency
Language for Citizenship	Yes	Yes, but exceptions
Permanent Residence	n/a	Yes
Other Requirements	None	Ties with Belgium
Dual Citizenship	Restricted – possible under certain circumstances	Yes



## Canada

Permanent Resident Visa

Under 1 year

Minimum 2 out of 5 years business experience; minimum personal net worth exceeding C\$1.600.000; C\$800.000 remitted to Canadian government, which is returned at the end of 5 years, government guaranteed, with 0% interest

C\$800,000

If an "Immigration Trust" is established, the first 5 years taxation can be limited to Canadian-source income; Thereafter taxation of worldwide income, max. tax rate of 48%

4 years in the last 6

Yes

PR Card with 5 years expiry (min 2 years out of 5 years residence to extend)

Physical presence required

Yes

## Cyprus

Residence Permit under Global Residence Program

2 months

Purchase of 1 or more properties with value of €300.000, payment of the property and preparation of residence documents

Property requirements as above

12,5% corporation tax for profits of any Cyprus entity and 0% tax on Cyprus dividends and all other worldwide income

5 years of residency but can apply under the individual Investor Program (Citizenship by Investment)

N/A

Yes

None

Yes

## Ireland

Residency Permit

3-6 months

Immigrant Investor Bond for €1mn or invest €500.000 or make minimum real estate investment €2mn or mixed or donation €500.000

Usually €500.000

The tax system is immigrant friendly

5 years of residency

Yes

Dependent

None

Yes



## Jersey

## Malta

Visa Type	2(1)e Category High Value Residence Scheme	The Residence Program (TRP), The Global Residence Program (GRP) and The Malta Retirement Program (MRP)
Time Frame	1 month	1 month
Requirements	Substantial net worth; min. annual tax payment of £125,000	Acquire property in Malta with one of the following criteria: Purchase of a property for minimum value € 275,000 if the property is in Malta, or purchase a property for minimum value € 220,000 if the property is in the South of Malta or in Gozo, or rent a property for a minimum of € 9,600 annually, if the property is in the South of Malta or in Gozo
Minimum Investment	£125,000 tax contribution paid annually	Property requirements as above
Taxation	Max. income tax rate of 20% special provisions for 2(1)e residents; no net wealth, capital gains or inheritance taxes	15% tax on foreign income remitted to Malta No IHT; no CGT on immovable if owned and occupied as a main residence for three years
Years to Qualify for Citizenship	5-6 years	4 out of 6 years residence but not easy to obtain; unless applying under Citizenship by Investment
Language for Citizenship	Yes	Yes
Permanent Residence	Yes	Yes
Other Requirements	None	None
Dual Citizenship	Yes	Yes



## Monaco

Private Residence (for non-EEA nationals)

6 weeks - 6 months

Proof of sufficient funds: confirmation by a local bank, employment or business setup; proof of accommodation; no criminal record

None

No income or capital gains tax (for non-French residents), no inheritance tax in direct line, low rates in general

10 years but not easy to obtain

N/A

Yes

None

No

## Portugal

Golden Residence Permit

1 month

Acquisition of real estate with a minimum value € 500.000; or capital transfer of € 1 mn; or investment leading to the creation of 10 new jobs

€ 500.000 real estate, of Eur 1m capital investment, or creation of 10 new jobs

Non-habitual resident scheme for professional categories at 20% for local income earned only, for a 10 year period. NHR scheme exempts income derived from a foreign source; no wealth or inheritance tax

6 years residency

Yes

Yes

None

Yes

## Singapore

Global Investor Permit

8-10 months

Global Investor Program: Must demonstrate active business management and ownership for three years; minimum investment of S\$2,5 mn

S\$2,5 mn

Territorial tax system; income sourced outside Singapore is tax free, even if remitted to Singapore; no net wealth or capital gains tax, no inheritance or gift taxes

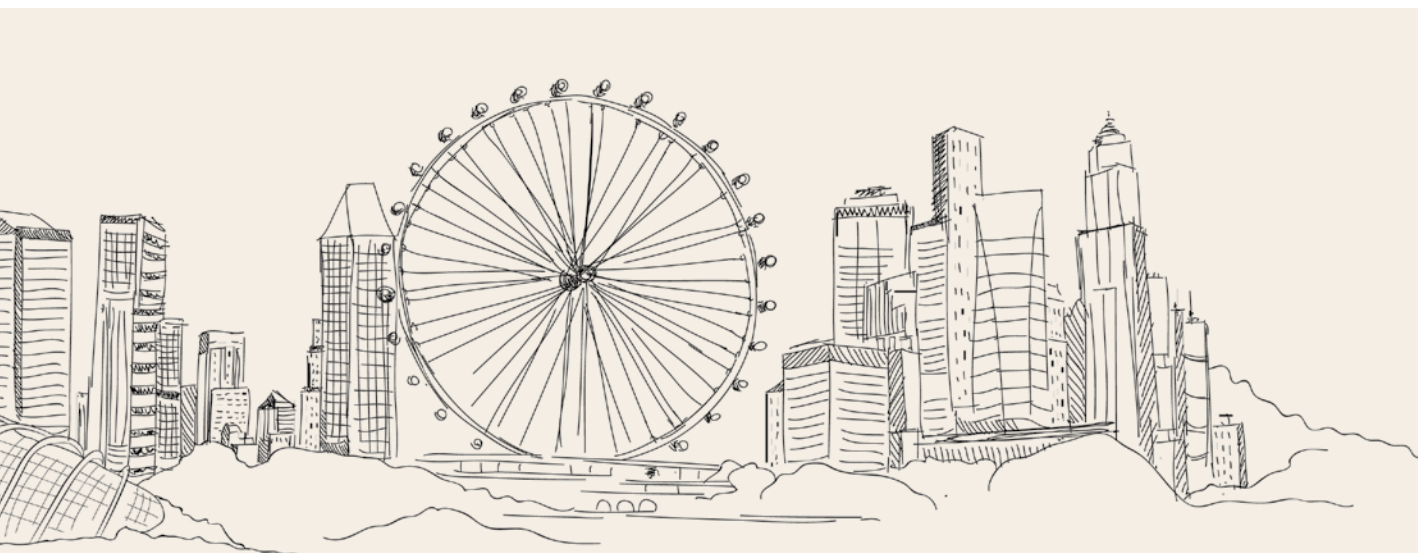
2 years residency

No

Yes

None

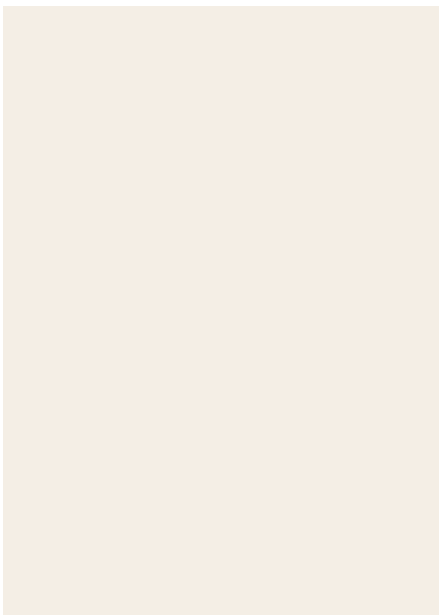
No



## Switzerland

## UAE/Dubai

Visa Type	Private residence (for non-EEA nationals)	Residence Permit
Time Frame	2-4 months	1-2 months after company set-up
Requirements	Payment of a min yearly flat-rate tax of at least CHF 150.000 (minimum amounts depend on the canton of residence and other factors)	Ownership, partnership, investment or employment in a UAE company
Minimum Investment	None	None
Taxation	Flat-rate (forfeit) tax available at minimum of CHF 150.000 per year regardless of worldwide income (min. tax depending on canton and other factors); not possible in Zurich, Basel-Stadt, Basel-Landschaft, Schaffhausen and Appenzell Ausserrhoden	No income, property, capital gains or net worth taxes. No corporate incomes taxes for most businesses. A small % of income to social security
Years to Qualify for Citizenship	Minimum 12 years of residency; between the ages of 10 and 20, years count double	Not available
Language for Citizenship	Yes	N/A
Permanent Residence	Integration requirement	N/A
Other Requirements	Integration requirement	None
Dual Citizenship	Yes	No



## UK

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Tier 1 Investor Visa

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1-2 months

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Min. investment of £1 mn for 5 years, £5 mn for 3 years; £10 mn for 2 years in UK government bonds, share capital or loan capital in UK companies

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£1 million

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The tax system is immigration-friendly. Currently, only income arising in the UK or remitted to the UK is taxable; after 7 years, £30,000 minimum tax applies

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5 years of residency, of which 450 days out of the country and max 90 days out of the country in the 12 months preceding the application

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Yes

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Can be achieved within 2 years with 50% residence time (£10 million option)

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Life in the UK test

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Yes

## USA

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EB-5 Green Card

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12-24 months

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Minimum investment of US\$500,000 in a pre-approved "regional centre" which is in a targeted employment area, or the individual can invest a minimum amount of US\$1 mn in a new business

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US\$500,000 – US\$1 mn

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Taxed on their worldwide income, taxes are levied at both federal and state level

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5 years of "continuous" residency; 30 months physical residence

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Yes

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Green Card

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Civics test

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Yes







# OUR OFFERING

Investing in an alternative residency and citizenship unlocks the potential for high net worth individuals to become global citizens. We are paving the way for a better, brighter and safer future.

We understand the driving forces behind the global citizenship movement and we possess the grit, the knowledge and our extensive network to empower high net worth individuals to join this movement.

## Key drivers for investors

- Mobility - free travel is not only convenience but also a fundamental freedom that global citizens enjoy
- Quality of life - perceived individually, it is an important decision making factor for high net worth investors who aim to ensure premium education, standard of living, environmental quality, social progress and so on
- Security - individual and community safety as well as freedoms in a broader socio-economic context are essential for all global citizens and particularly to those who come from politically distressed regions
- Healthcare and education - when considering relocation, applicants analyze the opportunities that the hosting country holds for all family members
- Taxation, retirement and succession planning - high and ultra net worth individuals diligently explore the effect of relocation and obtaining of alternative residence and citizenship to their assets

From the first critical step - choosing the right program, through the entire process of application and approval of the status, we are side by side with our partners to provide information, to assist, and to secure the successful completion of the complex process for each global citizen.

## Our commitment

Oneworld is devoted to providing information and tools that will enable high net worth investors and their families to select the most suitable program for their needs and objectives. In pursuit of this goal, we are constantly improving the mechanisms to:

- build and expand our network of world wide partners to increase our global reach to better serve high net worth individuals around the world
- analyze available and new legislations
- create interactive tools and benchmarks to compare the most attractive products, and
- simplify complexity to ensure a smooth and stress-free application process by working alongside our partners and actively communicating with responsible government authorities in the various jurisdictions

## Benefits of working with us

- Access of a world class network of partners who are assigned to build the files and walk investors seamlessly through the process
- Bespoke array of services in the banking, accounting, legal and tax advisory fields
- Subscription to our publications

### **Advisory and Compliance services**

Movement across borders is increasingly pivotal to business operations worldwide. Along with on demand transactional services, multinational companies need strategic guidance, proactive planning and compliance solutions to support their employees. Complex processes like corporate restructuring activities, large scale projects and back to back rotational assignments can be challenging.

We provide advisory services to help you manage immigration projects and scenarios. We will also help you maximize your company's compliance with local rules, regulations and requirements, and keep you safe from the repercussions of non compliance.

### **Residency planning**

We work with the world's known locations for private residency in terms of business environment, the possibility of acquiring citizenship and quality of life.

We analyze each client's situation carefully, present the available options, develop a plan of action and make it happen. We deal with government procedures quickly and efficiently on your behalf.

A person of talent and means need not limit his or her life and business to only one country. It is natural that such a person makes choices about his or her residency for more personal freedom.

As a client of Oneworld, one can receive integrated solutions rather than isolated advice. By working closely together as a team, our specialists pool their knowledge and experience so that the specific details of each client's case are considered from all relevant perspectives.

### **Citizenship by Investment**

Today, a person of talent and means need not limit his or her life and citizenship to only one country. Making an active decision with regard to your citizenship gives you more personal freedom, privacy and security. We possess the expertise and experience necessary to advise and assist clients with regard to this decision.

Our client receive integrated solutions rather than isolated advice. By working closely together as a team, our specialists pool their knowledge and experience so that the specific details of each client's case are considered from all relevant perspectives. Not only you do have a large number of experts at your disposal, you are also assigned a personal advisor who coordinates the various specialists and ensures continuity of strategy and service.

## Contact us

For more information and advice on the citizenship and residency programs outlined in this publication, as well as other not included, feel free to contact us.

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